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UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D. C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 Or 15(d) of the  
Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 23, 2018

**GT Biopharma, Inc.**

(Exact name of Registrant as specified in its charter)

**Delaware**

**000-08092**

**94-1620407**

(State or other Jurisdiction of Incorporation  
or organization)

(Commission File Number)

(IRS Employer I.D. No.)

**1825 K Street  
Suite 510  
Washington, D.C. 20006  
Phone: (800) 304-9888**

(Address, including zip code, and telephone number, including area code, of  
registrant's principal executive offices)

**N/A**

(Former name, former address and former fiscal year, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by checkmark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

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**ITEM 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.**

On April 23, 2018, Dr. Peter Kiener was appointed to be a director of GT Biopharma, Inc. (hereinafter the “Company”) by the Board of Directors. Also, as a director, Mr. Davis is expected to chair the Nominations Committee and be a member of the Compensation Committee. Dr. Kiener will be paid an annual stipend of \$42,500 for director compensation, an additional \$15,000 annually for chairing the Nomination Committee and \$5,000 annually as a member of the Compensation Committee. He will also be granted 150,000 stock options that vest monthly over three years beginning on February 1, 2018. Vesting will accelerate if the Company undergoes a change of control transaction for cash.

Dr. Peter Kiener has substantial experience in both biologics and immunotherapy. He was most recently the Chief Scientific Officer at Sucampo, which was acquired by Mallinckrodt for approximately \$1.2 billion, from September 2014 to February 2018. From September 2013 to September 2014, he served as Chief Scientific Officer of Ambrx Inc., a clinical-stage biopharmaceutical company focused on the development of antibody-drug conjugates (ADCs) that was acquired by a consortium led by Fosun Pharmaceutical Group in 2015. Prior to Ambrx, Dr. Kiener was President and Co-founder of Zyngenia Inc., an early-stage biopharmaceutical company. He also held leadership roles at MedImmune LLC, the global biologics arm of AstraZeneca, including Executive Vice President and Global Head of Biologics Research and Development, Senior Vice President and Head of Global Research, and Vice President of Research. He also worked on biologics for Bristol-Myers Squibb prior to his work at MedImmune. During Dr. Kiener's more than 20 years as pharmaceutical executive, he has played a significant role in moving various programs through all aspects of drug development, including discovery, regulatory approval, and post marketing. He has also been substantially involved in the execution of multiple deal types, including private placements, initial public offerings, mergers and acquisitions, strategic partnerships, and licensing deals. He has published more than 120 papers in peer-reviewed journals and is an inventor on more than 40 patents and patent applications.

Since May 2016, Dr. Kiener has served as the chairman of board of directors of Cue Biopharma and as a member of the board of directors of Tetragenetics. Previously, has served on the scientific advisory boards of KAI Pharmaceuticals Inc., Genocea Biosciences Inc., NKT Therapeutics Inc. and VLST Corporation and as a member of the board of directors of Receptor BioLogix Inc., Synovex Corporation and Virdante Pharmaceuticals Inc.

Dr. Kiener received his B.A. (1<sup>st</sup> Class Honors), from Lancaster University in Lancaster, UK and his Ph.D. from Oxford University, Sir William Dunn School of Pathology.

On April 25, 2018, Federica O'Brien was appointed to be a director of the Company by the Board of Directors. Also, as a director, Ms. O'Brien is expected to chair the Audit Committee and be a member of the Compensation Committee. Ms. O'Brien will be paid an annual stipend of \$42,500 for director compensation, an additional \$15,000 annually for chairing the Audit Committee and \$5,000 annually as a member of the Compensation Committee. She will also be granted 150,000 stock options that vest monthly over three years beginning on February 1, 2018. Vesting will accelerate if the Company undergoes a change of control transaction for cash.

Ms. O'Brien is self-employed as a consultant at CFO'Brien Consulting, LLC since January 1, 2018. Ms. O'Brien held the Chief Financial Officer position at Complexa Inc. from May 2015 to December 2017. Ms. O'Brien also served as the Chief Financial Officer of Cerecor, Inc. from April 2013 to April 2015 and as the Chief Financial Officer and Chief Operating Officer of Cervilenz Inc., a privately held medical device company, from June 2011 through April 2013. She was the Director of Life Sciences for McGladrey LLP, an independent accounting firm, from February 2010 through May 2011. From July 2009 through February 2010, Ms. O'Brien provided financial and strategic consulting services. From April 2005 through July 2009, Ms. O'Brien served as the Chief Financial Officer of Cardiokine Inc., a privately held biotechnology company. Prior to 2005, Ms. O'Brien was Controller at Barrier Therapeutics and Chief Financial Officer at Infonautics, Inc. Before specializing in life sciences and technology companies, Ms. O'Brien spent over 15 years in professional service accounting firms, including PricewaterhouseCoopers, where she was dedicated to high growth companies in multiple industries, including the pharmaceutical industry.

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Ms. O'Brien received her B.A. in Accounting from Rutgers University and is a Certified Public Accountant in the state of New Jersey.

A copy of the press releases announcing the appointment of Dr. Kiener and Ms. O'Brien are attached as Exhibits 99.1 and 99.2 of this Current Report on Form 8-K.

**ITEM 9.01 Exhibits.**

[99.1](#) Press Release, dated April 24, 2018

[99.2](#) Press Release, dated April 26, 2018

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**SIGNATURE PAGE**

Pursuant to the requirement of the Securities and Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**GT Biopharma, Inc.**

Dated: April 27, 2018

By: /s/ Steven Weldon  
Steven Weldon  
Chief Financial Officer

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**Former Sucampo Chief Scientific Officer, Dr. Peter Kiener, Joins GT Biopharma's Board of Directors**

LOS ANGELES, April 24, 2018 /PRNewswire/ --

GT Biopharma Inc. (OTCQB: GTBP and Euronext Paris "GTBP.PA") today announced that Dr. Peter Kiener will join GT Biopharma's Board of Directors, effective immediately.

Dr. Peter Kiener has substantial experience in both biologics and immunotherapy, and was most recently the Chief Scientific Officer at Sucampo, which was acquired by Mallinckrodt in February 2018 for approximately \$1.2 billion. Prior to Sucampo, he served as Chief Scientific Officer of Ambrx Inc., a clinical-stage biopharmaceutical company focused on the development of antibody-drug conjugates (ADCs) that was acquired by a consortium led by Fosun Pharmaceutical Group in 2015. Prior to Ambrx, Dr. Kiener was President and Co-founder of Zyngenia Inc., an early-stage biopharmaceutical company. He also held leadership roles at MedImmune LLC, the global biologics arm of AstraZeneca, including Executive Vice President and Global Head of Biologics Research and Development, Senior Vice President and Head of Global Research, and Vice President of Research. He also worked on biologics for Bristol-Myers Squibb prior to his work at MedImmune. During Dr. Kiener's more than 20 years as pharmaceutical executive, he has played a significant role in moving various programs through all aspects of drug development, including discovery, regulatory approval, and post marketing. He has also been substantially involved in the execution of multiple deal types, including private placements, IPO, M&A, strategic partnerships, and licensing deals. He has published more than 120 papers in peer-reviewed journals and is an inventor on more than 40 patents and patent applications.

Dr. Kiener also currently serves as the chairman of board of directors of Cue Biopharma and as a member of board of directors of Tetrigenetics. Previously, has served on the scientific advisory boards of KAI Pharmaceuticals Inc., Genoclea Biosciences Inc., NKT Therapeutics Inc. and VLST Corporation and as a member of the Board of Directors of Receptor BioLogix Inc., Synovex Corporation and Virdante Pharmaceuticals Inc.

Peter received his B.A. (1<sup>st</sup> Class Honors), from Lancaster University in Lancaster, UK and his Ph.D. from Oxford University, Sir William Dunn School of Pathology.

"We believe that Peter's extensive experience, across all aspects of biologics drug development, will be an invaluable asset to GT Biopharma. He has deep expertise with antibody drug-conjugates and NK-based technologies which will be particularly helpful as we enter clinical development with our proprietary TriKE and TetraKE product candidates and continue the clinical development of our bi-specific ADC," said Shawn Cross, Chairman and Chief Executive Officer of GT Biopharma.

"I am delighted to join GT Biopharma at this exciting time in the company's development. I believe the company's pipeline and platforms have the potential to have a significant impact on modern cancer therapy," said Dr. Kiener.

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## About GT Biopharma, Inc.

GT Biopharma, Inc. is an immuno-oncology biotechnology company focused on innovative treatments based on the company's proprietary Tri and Tetra-specific Natural Killer Cell Engagers (TriKEs™ and TetraKEs) and bispecific antibody-drug conjugate (ADC) platforms. GT's lead oncology drug candidate, OXS-1550 (DT2219) is a novel bispecific scFv recombinant fusion protein-drug conjugate composed of the variable regions of the heavy and light chains of anti-CD19 and anti-CD22 antibodies and a modified form of diphtheria toxin as its cytotoxic drug payload. OXS-1550 has demonstrated success in early human clinical trials in patients with relapsed/refractory B-cell lymphoma or leukemia. In addition, GT's TriKE platform will address a number of cancer types. GT's nervous system platform is focused on acquiring or discovering and patenting late-stage, de-risked, and close-to-market improved treatments for nervous system diseases (Neurology and Pain) and shepherding them through the approval process to the NDA. GT Biopharma's neurology products currently include PainBrake, as well as treatments for the symptoms of myasthenia gravis, and motion sickness.

Except for historical information contained herein, the statements in this release are forward-looking and made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are inherently unreliable and actual results may differ materially. Examples of forward-looking statements in this news release include statements regarding the effectiveness of the Company's products, the potential outcome of clinical studies, the future success of development activities and the future growth and operating and financial performance of the Company. Factors which could cause actual results to differ materially from these forward-looking statements include such factors as the Company's ability to accomplish its business initiatives, obtain regulatory approval and protect its intellectual property; significant fluctuations in marketing expenses and ability to achieve or grow revenue, or recognize net income, from the sale of its products and services, as well as the introduction of competing products, or management's ability to attract and maintain qualified personnel necessary for the development and commercialization of its planned products, and other information that may be detailed from time to time in the Company's filings with the United States Securities and Exchange Commission. The Company undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Contact:

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**Seasoned Financial Executive Federica O'Brien Joins GT Biopharma's Board of Directors**

LOS ANGELES, April 26, 2018 /PRNewswire/ --

GT Biopharma Inc. (OTCQB: GTBP and Euronext Paris "GTBP.PA"), an immuno-oncology biotechnology company focused on innovative treatments based on the company's proprietary platforms, today announced the addition of Federica O'Brien, CPA to GT Biopharma's board of directors effective immediately. Ms. O'Brien is expected to chair the Company's audit committee.

"We are delighted to welcome Freddi to our board of directors and look forward to the impact her invaluable experience as a CPA, biopharmaceutical chief financial officer and auditor will have on the company. Her skills will be a critical asset as we move towards a NASDAQ uplisting and other company initiatives," said Shawn M. Cross, Chairman and Chief Executive Officer of GT Biopharma.

At both private and public life science companies, Ms. O'Brien has demonstrated financial and operational leadership, and is experienced in raising capital and building infrastructures needed to support corporate growth and regulatory compliance. Further, Ms. O'Brien began her career at professional service accounting firms.

"This is a remarkable time for the development of new treatments for cancer patients with limited treatment options, and GT Biopharma has the potential to deliver long-term growth and make a significant impact delivering on these unmet medical needs," said Ms. O'Brien. "I'm delighted to work with this accomplished team."

Ms. O'Brien has held the Chief Financial Officer position at Complexa Inc., Cerecor Inc., and Cardiokine, Inc., and was Corporate Controller at Barrier Therapeutics, Inc. In addition to her position as CFO at Cervilenz, Inc., Ms. O'Brien held the position of Chief Operating Officer; she led the extension of the patent portfolio worldwide and was influential in obtaining CE marking and ISO 13485 certification for a women's healthcare device. Earlier in her career, Ms. O'Brien was CFO of Infonautics, Inc., a publicly-held technology-based company. Before specializing in life sciences and technology companies, Ms. O'Brien spent over fifteen years in professional service accounting firms, including PricewaterhouseCoopers, where she was dedicated to high growth companies in multiple industries, including the pharmaceutical industry.

Ms. O'Brien received her B.A. in Accounting from Rutgers University in 1980 and is a member of the American Institute of Certified Public Accountants and the Association of Bioscience Financial Officers.

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**Contact:**

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