FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

of Reporting Person - SE B (First) T 87H (Street) (State)	(Middle) (Zip) 2. Transaction Date	OXIS 3. Date 10/12/	INT of E 200	ERNAT Earliest Tra 4	TION	er or Trading S NAL INC [O: tion (Month/D	XIS]	x_	Director	(Check		wner specify below)		
T 87H (Street)	(Zip) 2. Transaction	10/12/	200	4		`	ay/Year)				Other (specify below)		
27	2. Transaction	4. If An	nend	lment, Dat	e Or	iginal Filed(Mo			X Officer (give title below) Other (specify below) Chairman, Acting CEO					
	2. Transaction			4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line) X. Form filed by One Reporting Person Form filed by More than One Reporting Person				
			Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
	(Month/Day/Yea	ır) any	ution	Date, if	Code (Inst	e (A r. 8) (I	Securities Acqui (A) or Disposed of Instr. 3, 4 and 5) (A) or Instruction (A) or Instruction (D)	(Instr		curities Ber	O Fo D or (I)	wnership orm: irect (D) Indirect (I	eneficial wnership	
	Table II					in this for a currer	orm are not red atly valid OMB ared of, or Benefic	quired to r control nu cially Own	espond ι umber.				74 (9-02)	
3. Transaction Date (Month/Day/Year)	any	4. Transaction Code		5. Number of		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Ownership Form of Derivative Security: Direct (D) or Indirect (I)	Beneficia Ownershi (Instr. 4)	
		Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	(Instr. 4)		
10/12/2004	10/12/2004	A		100,000		10/12/2004	(2) 10/12/2014	common stock	100,000	\$ 0.59	135,000	D		
	3. Transaction Date (Month/Day/Year)	Table II 3. Transaction Date (Month/Day/Year) Annual Street Str	Table II - Deriva (e.g., p. 1) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) Code 10/12/2004 10/12/2004 A	Table II - Derivative (e.g., puts, 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Code (Instr. 8) Code V 10/12/2004 10/12/2004 A	Table II - Derivative Securitie (e.g., puts, calls, war 3. Transaction Date (Month/Day/Year) Month/Day/Year Month/Day/Year Code V (A) 10/12/2004 10/12/2004 A 100,000	Table II - Derivative Securities Ac (e.g., puts, calls, warrant (Bond) (separate line for each class of securities beneficially owned directly or indirectly. Persons in this feast current accurrent and the following ce.g., puts, calls, warrants, options, contact (Month/Day/Year) 3. Transaction Date (Execution Date, if (Month/Day/Year)) (Month/Day/Year) (Month/Day/Year) 3. Transaction Date, if (Annual Code (Instr. 8)) (Month/Day/Year) (Month/Day/Year)	separate line for each class of securities beneficially owned directly or indirectly. Persons who respond in this form are not red a currently valid OMB	separate line for each class of securities beneficially owned directly or indirectly. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Own (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date Execution Date, if (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Execution Date, if (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Date Exercisable and Expiration Date (Month/Day/Year) (Instr. 3 and 5) (Instr. 3, 4, and 5) Date Expiration Date (Instr. 3 and 5) Title Title 10/12/2004 10/12/2004 10/12/2004 10/12/2004 10/12/2004 10/12/2004 10/12/2004 10/12/2004 10/12/2004 10/12/2004	separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of in this form are not required to respond u a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date (Execution Date, if (Month/Day/Year) any (Month/Day/Year) 5. Number of Derivative Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Exercisable Expiration Date (Instr. 3 and 4)	separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of informati in this form are not required to respond unless the a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3A. Deemed Execution Date, if (Month/Day/Year) Securities and (Month/Day/Year) Securities (Month/Day/Year) Securities (Month/Day/Year) On Disposed of (D) (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Date Expiration Date of Securities (Instr. 3 and 4) Instr. 5)	separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information container in this form are not required to respond unless the form display a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date (e.g., puts, calls, warrants, options, convertible securities) A.	separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number. Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 3. Transaction Date (Month/Day/Year) 5. Number of Derivative Securition Date (Month/Day/Year) 5. Securities Acquired (A) or Disposed of (Instr. 8) Code (Month/Day/Year) Code (Month/Day/Year) Date Expiration Date (Instr. 3 and 4) Securities (Instr. 3 and 4) Securities (Instr. 3) Date Expiration Date (Instr. 4) Date Date (Instr. 4) D	

D	Relationships						
Reporting Owner Name / Address	Director	ctor 10% Owner Officer		Other			
BRUINSMA GOSSE B MIDDELSTRACHT 87H 2312 TT LEIDEN P7	X		Chairman, Acting CEO				

Signatures

/s/Gosse B Bruinsma	10/12/2004
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(2) 50,000 shares exercisable 10/12/04; 25,000 shares exercisable 10/12/05; 25,000 shares exercisable 10/12/06

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.