FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

eporting Person *- LIN (First) OTH FLOOR (Street)	(Middle)	OXIS 3. Dat	S INTE	RN.	ATI	ONAL	Trading S INC [O]	-			•		all applicable)	
OTH FLOOR	(Middle)		te of Ear	liest	Tros						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Street)		3. Date of Earliest Transaction (Month/Day/Year) 04/26/2004 Officer (give title below)					Other	(specify below)							
(Street) NEW YORK, NY 10018				4. If Amendment, Date Original Filed(Month/Day/Year)							6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person _Form filed by More than One Reporting Person				
(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Ov					cially Owned	<u> </u>							
	2. Transaction Date (Month/Day/Year	Execution Date, if any (Month/Day/Year) Code (Instr. 8		Code	(A (In	A) or I nstr. 3	Disposed of (I 3, 4 and 5) (A) or	O) Owned Following Transaction(s) (Instr. 3 and 4)		•		Ownership Form: Direct (D) or Indirect I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
	Table II					s Acquire	in this fo a curren	orm a ntly v sed of	are not requiralid OMB co	iired to res ontrol num ally Owned	pond ur				474 (9-02)
oion Date (Month/Day/Y	Execution Da (ear) any	te, if	4. Transaction Code		5. Number		6. Date Exercisable and Expiration Date (Month/Day/Year) S (I		7. Title and Amount of Underlying		Derivative Security (Instr. 5)	Derivative Securities Beneficially Owned Following Reported	Ownersh Form of Derivativ Security: Direct (D or Indirect	(Instr. 4)	
			Code	V	(A)		Date Exercisal		Expiration Date	Title	Amount or Number of Shares				
9 04/26/200	4		A			30,000	04/26/2	004	04/25/2014	Common Stock	35,000	\$ 0.69	30,000	D	
si	3. Transaction Date cises (Month/Day/Y ive	Table II sion Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year)	Table II - Derice (e.g. 3. Transaction Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Execution Date (e.g. (Month/Day/Year) (Month/Day/Year)	Table II - Derivative S (e.g., puts, ca Sion Date (Month/Day/Year) 3. Transaction Date (Sice (Month/Day/Year) (Month/Day/Year) 3. Transaction Execution Date, if Code (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Code Code	Table II - Derivative Securities beneficially owned (Month/Day/Year) Table II - Derivative Securities beneficially owned (e.g., puts, calls, any (Month/Day/Year) 3. Transaction Date (Month/Day/Year) Sion Date (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) Code (Instr. 8)	Table II - Derivative Securities beneficially owned direct (e.g., puts, calls, warn live (Month/Day/Year)) 3. Transaction Sion Date (Month/Day/Year) 3. Transaction Date (Month/Day/Year) 4. 5. N Transaction of Code (Instr. 8) 4. 5. N Code (A) 5. N Code (N) 6. Code (V) 7. Code (V) 8. Code (V) 8. Code (V) 8. Code (V) 9. Code (V) 1. Code (V)	Table II - Derivative Securities Acquire (e.g., puts, calls, warrants, op to grow to g	Date (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of (D) (Month/Day/Year) A. Transaction Sion Date (Month/Day/Year) 3. Transaction Sion Date (Month/Day/Year) (Month/Day/Year) A. Derivative Securities Acquired, Disposed of (D) (Instr. 8) (Month/Day/Year) A. Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D) Date Expiration Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) Code V (A) (D)	Date (Month/Day/Year) Code V Amount	Date (Month/Day/Year) Date (Month/Day/Year) Execution Date, if (Instr. 8) Code V Amount (A) or (D) Proposed of (Instr. 8) Code V Amount (A) or (D) Proposed of (Instr. 8) (A) or (D) Proposed of	Date (Month/Day/Year) Date (Month/Day/Year) Date (Month/Day/Year) Date (Instr. 8) Date (Instr. 3, 4 and 5) Owned Transac (Instr. 3)	Date (Month/Day/Year) Date (Month/Day/Year) Execution Date, if (Month/Day/Year) Code V Amount (A) or Disposed of (D) (Instr. 3, 4 and 5) (Instr. 3 and 4)	Date (Month/Day/Year) Date (Month/Day/Year) Execution Date, if (Month/Day/Year) Code V Amount (A) or (D) Price	Date (Month/Day/Year) Execution Date, if (Month/Day/Year) Execution Date, in (Month/Day/Year) Executio	Date (Month/Day/Year) Code (Instr. 8) Code (Instr. 3, 4 and 5) Owned Following Reported Transaction(s) (Instr. 3 and 4) Ownership Form: Instruction of Code (Instr. 4) Ownership Form: Instruction of Code (Instr. 6) Ownership Form: Instruction of Code (Instr. 7) Ownership Form: Instruction of Code (Instr. 7) Ownership Form: Instruction of Code (Instr. 8) Ownership Form: Instruction of Information Contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1 Ownership Form: Instruction of Information Contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1 Ownership Form: Instruction of Information Contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1 Ownership Form: Instruction of Information Contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1 Ownership Form: Instruction of Information Contained in this form are not required to respond unless the form displays a currently valid OMB control number. SEC 1 Ownership Form: Instruction of Information Contained in this form are not required to respond unless the form displays a currently valid OMB control number. Securities Ownership Form: Instruction of Information Contained in this form are not required to respond unless the form displays a currently valid OMB control number. Ownership Form: Instruction

B (1 0 N /41)	Relationships					
Reporting Owner Name / Address	Director	10% Owner	Officer	Other		
NEILL SYDNEY COLIN 500 7TH AVENUE, 10TH FLOOR NEW YORK, NY 10018	X					

Signatures

S. Colin Neill	04/26/2004
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Remarks:

2003 Stock Incentive Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.