

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

MERIDIAN INVESTMENT GROUP, LLP

(Last) (First) (Middle)

516 WEST SPRAGUE

(Street)

SPOKANE, WA 99201

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

MARCH 7, 2002

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

OXIS INTERNATIONAL, INC. (symbol-OXIS.OB)

5. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

<TABLE>
<CAPTION>

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	3. Ownership Form:		4. Nature of Indirect Beneficial Ownership (Instr. 4)
	2. Amount of Securities Beneficially Owned (Instr. 4)	Direct (D) or Indirect (I) (Instr. 5)	
<S>	<C>	<C>	<C>

</TABLE>
Reminder: Report on a separate line for each class of securities beneficially
owned directly or indirectly.

(Print of Type Responses) (Over)

FORM 3 (continued)
<TABLE>
<CAPTION>

Table II -- Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title	5. Owner-ship Form of Derivative Security:		6. Nature of Indirect Beneficial Ownership (Instr. 5)
			4. Conversion or Exercise Price of Derivative Security (Instr. 5)	Direct (D) or Indirect (I) (Instr. 5)	
	Date Expiration	Title	Number of Shares	Amount or Price of Derivative Security	

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Series F Preferred Stock, par value \$.01 per share	Immed.	N/A	Common Stock	15,000,000	\$0.10		D
Common Stock Purchase Warrants	Immed.	3/1/07	Common Stock	1,500,000	\$1.00		D

</TABLE>

Explanation of Responses:

Meridian Financial Group, LLP

By: Triax Capital Management, Inc.
Its: General Partner

/s/ Dr. Marvin S. Hausman 3/22/2002

Dr. Marvin S. Hausman, President Date

** Intentional misstatements or omissions of facts constitute Federal Criminal
Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

(Print of Type Responses)

Page 2

Attachment

Joint Filer Information

- Name Triax Capital Management, Inc.
Address 516 West Sprague, Spokane, Washington 99201
Designated Filer Meridian Financial Group, LLP
Issuer & Ticker Symbol Oxis International, Inc. ("OXIS")
Date of Event March 7, 2002
Signature /s/ Dr. Marvin S. Hausman

Dr. Marvin S. Hausman, President