

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or  
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

HAUSMAN MARVIN S.

(Last) (First) (Middle)

#1 ASH LAKE ROAD

(Street)

STEVENSON, WA 99648

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

MARCH 7, 2002

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

OXIS INTERNATIONAL, INC. (symbol-OXIS.OB)

5. Relationship of Reporting Person to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check applicable line)

Form Filed by One Reporting Person

Form Filed by More than One Reporting Person

<TABLE>

<CAPTION>

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	3. Ownership Form:		4. Nature of Indirect Beneficial Ownership (Instr. 4)
	2. Amount of Securities Beneficially Owned (Instr. 4)	Direct (D) or Indirect (I) (Instr. 5)	

<S> <C> <C> <C>

</TABLE>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print of Type Responses)

(Over)

FORM 3 (continued)

<TABLE>

<CAPTION>

Table II -- Derivative Securities Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title	5. Ownership		6. Nature of Beneficial Ownership (Instr. 5)
			Direct (D) or Indirect (I) (Instr. 5)	Form of Derivative Security: Exercise Price of Derivative Security (Instr. 5)	

<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>
Series F Preferred Stock, par value \$.01 per share	Immed.	N/A	Common Stock	2,500,000	\$0.10	I(1)	
Common Stock Purchase Warrants	Immed.	3/1/07	Common Stock	250,000	\$1.00	I(1)	

</TABLE>

Explanation of Responses:

(1) The reported shares are owned of record by a limited partnership in which Dr. Hausman is a limited partner. The number of shares reported represents a best estimate of Dr. Hausman's percentage interest in the limited partnership, multiplied by the total number of shares held by the limited partnership. In that Dr. Hausman does not control the general partner of the limited partnership, and has no investment control over the securities held by the limited partnership, Dr. Hausman disclaims ownership of the reported shares.

/s/ Dr. Marvin S. Hausman	3/22/2002
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Dr. Marvin S. Hausman	Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.  
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.  
If space provided is insufficient, see Instruction 6 for procedure.