

FORM 3

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person

WOLF THOMAS M.

(Last) (First) (Middle)

351 HITCHCOCK WAY

(Street)

SANTA BARBARA, CA 93105

(City) (State) (Zip)

2. Date of Event Requiring Statement (Month/Day/Year)

MARCH 7, 2002

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Issuer Name and Ticker or Trading Symbol

OXIS INTERNATIONAL, INC. (symbol-OXIS.OB)

5. Relationship of Reporting Person to Issuer
(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. If Amendment, Date of Original (Month/Day/Year)

7. Individual or Joint/Group Filing (Check applicable line)

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

<TABLE>
<CAPTION>

Table I -- Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	3. Ownership Form:		4. Nature of Indirect Beneficial Ownership (Instr. 4)
	2. Amount of Securities Beneficially Owned (Instr. 4)	Direct (D) or Indirect (I) (Instr. 5)	
<S>	<C>	<C>	<C>

</TABLE>

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print of Type Responses) (Over)

FORM 3 (continued)

<TABLE>
<CAPTION>

Table II -- Derivative Securities Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	5. Owner-ship Form of Derivative Security:		6. Nature of Beneficial Ownership
			4. Conversion or Exercise Price of Derivative	Direct (D) or Indirect (I)	
	Date Expiration	Number of	Price of	Indirect (I)	

Security (Instr. 4)	isable	Date	Title	Shares	Security	(Instr. 5)	(Instr. 5)
<S>	<C>	<C>	<C>	<C>	<C>	<C>	<C>

</TABLE>

Explanation of Responses:

/s/ Thomas M. Wolf	3/22/2002
Thomas M. Wolf	Date

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedure.

(Print of Type Responses)